

Subsection 1.—Summary of Life Insurance in Canada

Tables 1 and 2 summarize insurance premiums, claims, amounts of new policies effected, and amounts of insurance in force on Dec. 31 for the years 1962 and 1963. These data are presented in Table 1 on the basis of the supervising government authorities for the companies and societies concerned, and the same data are presented in Table 2 classified on the basis of nationality of company or society and by supervising government authorities.

1.—Summary of Life Insurance in Canada according to Supervising Government Authority, 1962 and 1963

Year and Supervising Authority	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
1962				
Federally Registered	818,873	292,235	6,174,991	53,023,230
Companies.....	807,135	287,472	6,027,070	52,233,370
Societies.....	11,738	4,763	147,921	789,860
Provincially Licensed Only	53,875	19,016	647,669	3,318,825
Within Province of Incorporation—				
Companies.....	41,391	12,754	517,416	2,601,357
Societies.....	3,196	2,245	17,443	168,927
Outside Province of Incorporation—				
Companies.....	6,628	2,032	93,631	408,719
Societies.....	2,660	1,985	19,179	139,822
Totals, 1962	872,748	311,251	6,822,660	56,342,055
1963				
Federally Registered	864,819	322,369	7,080,538	57,648,966
Companies.....	851,379	316,927	6,933,120	56,803,852
Societies.....	13,440	5,433	147,418	845,114
Provincially Licensed Only	59,695	21,409	764,590	3,737,916
Within Province of Incorporation—				
Companies.....	45,993	14,543	612,169	2,943,583
Societies.....	3,092	2,380	24,880	187,473
Outside Province of Incorporation—				
Companies.....	7,891	2,380	99,938	463,253
Societies.....	2,719	2,106	27,603	143,607
Totals, 1963	924,514	343,769	7,845,128	61,386,882

¹ Death, disability and maturity under insurance and annuity contracts.

2.—Summary of Life Insurance in Canada, by Nationality of Company or Society, 1962 and 1963

Year and Nationality of Company	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
1962				
Canadian Companies—				
Federally registered.....	537,361	196,570	4,081,610	35,907,033
Provincially licensed only.....	48,019	14,786	611,047	3,010,076
Canadian Societies—				
Federally registered.....	6,565	2,914	118,676	567,532
Provincially licensed only.....	5,856	4,230	36,622	308,749
British Companies—				
Federally registered.....	36,213	8,781	350,148	2,040,700
Foreign Companies—				
Federally registered.....	233,560	82,121	1,595,312	14,285,637
Foreign Societies—				
Federally registered.....	5,174	1,849	29,245	222,328
Totals, 1962	872,748	311,251	6,822,660	56,342,055

¹ Death, disability and maturity under insurance and annuity contracts.